8560694/2024/POWER-III-ENE01

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Dept. - Providing Government guarantee for an amount of Rs.2500 Crores (Rupees two thousand five hundred crores only) to A.P.DISCOMs (APSPDCL : 1100 crores, APEPDCL:700 crores and APCPDCL:700 Crores) for the current financial year to avail counterpart funding from M/s. PFC Ltd. and other Financial Institutions – Orders - Issued.

ENERGY (POWER-III) DEPARTMENT

G.O.Ms.No. 23

Dated: 20.02.2024
Read the following:

1. From the C&MD, APSPDCL, Letter D.No.78/2024, dt. 09.01.2024.
2. From the C&MD, APCPDCL, Letter D.No.1544/24, dt. 09.01.2024.
3. From the C&MD, APEPDCL, Letter D.No. /24, dt. 11.01.2024.

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O R D E R:

In the references read above, the Chairman & Managing Directors of DISCOMs have requested the Government to provide necessary Government Guarantee to APDISCOMs, to avail counterpart funding from M/s. PFC Ltd. and other Financial Institutions for the successful implementation of RDSS scheme.

2. After careful examination of the matter, Government hereby accord approval for providing Government guarantee to the APDISCOMs (APSPDCL : 1100 crores, APEPDCL:700 crores and APCPDCL:700 Crores) for an amount of Rs.2500 crores (Rupees two thousand and five hundred crores only) to avail counterpart funding from M/s PFC Ltd. and other Financial Institutions with the following condition:-

Loan servicing shall be done by the concerned DISCOMs without any dependency of the Government for budgetary support.

3. The Chairman and Managing Directors of APSPDCL/Tirupati, APEPDCL/Visakhapatnam, APCPDCL/ Vijayawada shall take necessary action accordingly.

4. This order issues with the concurrence of Finance Department vide their U.O.No. FIN01-FMU0ASD(IIE)/61/2021-FMU-IIEIC (Computer No.1602153), dated:20-02-2024.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K.VIJAYANAND
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Member Convenor,
Andhra Pradesh Power Coordination Committee, Vijayawada.
The Chairmen &Managing Directors, APEPDCL/APCPDCL/APSPDCL/
Visakhapatnam/Vijayawada/Tirupati.

Copy to:
The Chairman & Managing Director, M/s PFC Ltd., New Delhi,
The P.S., to Special Chief Secretary to Chief Minister.
The P.S., to Minister for Energy, FES & T and Mines & Geology.
The P.S to Special Chief Secretary to Govt., Finance Dept.
The P.S to Special Chief Secretary to Govt., Energy Dept.
SF/SC (Computer No. 1598721)

//FORWARDED:: BY ORDER//

S. Jyothirmayi
SECTION OFFICER